



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA:
DEER RIVER AREA

STATUS: COMPLETED
INTERMEDIATE AUCTION - SALE #2
ORAL BID

Notice is hereby given that I offered for sale at public auction in Cohasset, MN at 9:15 AM on Wednesday, June 3, 2026, timber belonging to the State of Minnesota. All tracts were offered at the Cohasset City Hall Community Center in Cohasset, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.

Minnesota DNR is Certified to the Sustainable Forestry Initiative® and/or the Forest Stewardship Council®.
For information on our certificates go to mndnr.gov/forestry/certification/certificates.html



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY
INTERMEDIATE AUCTION
ORAL BID TIMBER SALE
DEER RIVER AREA

9:15 AM on June 3, 2026
Cohasset City Hall Community Center in Cohasset, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to whoever bids the highest price for all timber species advertised for bidding on each tract. Bidding over the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale account or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)]. Purchase is limited to registered persons or companies with 30 or fewer employees. No bidder may purchase more than twenty-five (25) percent of the tracts offered on the first round of bidding. Purchases or attempts to purchase tracts beyond the twenty-five (25) percent limit will result in the forfeiture of the down payment and loss of the tract.

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until June 3, 2027, at the following Area Headquarters: Deer River Area. Beginning 30 days after the auction date, an unsold intermediate auction tract may be purchased by any registered responsible bidder, i.e., purchase is no longer limited to businesses with 30 or fewer employees.

TRACT X1

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 11.4

Permit Number: X020276
Expiration Date: 05/31/2029

Purchased By:
Address:

UNSOLD

NENE of Section 34 - Township 53, Range 23W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ JACK PINE	PULP & BOLTS	342.00	Cd	9.90	3,385.80	9.90	3,385.80
+ ASPEN SPECIES	PULPWOOD	102.00	Cd	20.90	2,131.80	20.90	2,131.80
	PAPER BIRCH	8.00	Cd	11.00	88.00	11.00	88.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$5,605.60	BID TOTAL = \$	5,605.60
				ADVANCE PAYMENT =	\$840.84		

Optional Timber (may be purchased with an Added Timber Agreement):

TAMARACK	PULPWOOD	1.00	Cd	6.60	6.60
ANY LISTED SPECIES	BIOMASS	236.00	Tons	0.65	153.40

Mixed Species Description:

Aspen Species Pulpwood includes: Largetooth Aspen 33%; Trembling Aspen 67%.

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 15%; Pulpwood 85%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State or private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Sale is located approximately 4 miles south of Swan River off State Hwy 65. The harvest area is good summer ground, but mats or low ground pressure equipment may be required to cross roughly 120 feet of lowland to get to most of the harvest area. Best access would require light brushing of an existing access route for 0.1 mile, then the 120' lowland crossing to get from one harvest area to the next. Alternative access may be possible down the powerline, but private land permission would be required and the first ~700 feet would need mats or frozen conditions.

Price Adjustments:

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: +10%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Thomas R. Heffernan

TRACT X2

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 18.9

Permit Number: X020277
Expiration Date: 05/31/2029

Purchased By: Newberg Forest Products Inc.
Address: 35359 State Hwy 6, Deer River, MN 55636

SENE of Section 26 - Township 54, Range 25W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	655.00	Cd	60.95	39,922.25	60.95	39,922.25
MIXED HARDWOODS	PULPWOOD	90.00	Cd	11.50	1,035.00	11.50	1,035.00
TREMBLING ASPEN	PULPWOOD	35.00	Cd	21.85	764.75	21.85	764.75
BALSAM FIR	PULPWOOD	15.00	Cd	5.75	86.25	5.75	86.25
BASSWOOD	PULPWOOD	5.00	Cd	8.05	40.25	8.05	40.25
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$41,848.50	BID TOTAL = \$	41,848.50
				ADVANCE PAYMENT =	\$6,277.28		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 365.00 Tons 0.65 237.25

Mixed Species Description:

Mixed Hardwoods Pulpwood includes: Paper Birch 6%; Red Maple 94%.

Mixed Product Description:

Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 35%; Pulpwood 5%; Sawtimber (Softwood Only) 60%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Excellent chance of dry summer harvest.

North block doesn't have crossing to get across ditch.

Price Adjustments:

- Road Construction Costs: +5%
- Haul Distance to Nearest Mill: +5%
- Stand Density: +5%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Joshua M. Donatell

TRACT X3

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 40.4

Permit Number: X020278
 Expiration Date: 05/31/2029

Purchased By: Greg Cook Logging Inc.
Address: 35367 Cty Rd 237, Bigfork, MN 56628

NESE,SESE of Section 4 - Township 59, Range 24W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 26	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ ASPEN SPECIES	PULPWOOD	670.00	Cd	22.76	15,249.20	28.68	19,215.60
+ NORWAY PINE	WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	130.00	Cd	63.60	8,268.00	80.14	10,418.20
	MIXED HARDWOODS	85.00	Cd	16.80	1,428.00	16.80	1,428.00
+ WHITE PINE	WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	75.00	Cd	51.00	3,825.00	64.26	4,819.50
	JACK PINE	30.00	Cd	21.60	648.00	21.60	648.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$29,418.20	BID TOTAL = \$ 36,529.30
				ADVANCE PAYMENT =		\$4,412.73	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 556.00 Tons 0.65 361.40

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Largetooth Aspen 4%; Trembling Aspen 95%.
 Mixed Hardwoods Pulp & Bolts includes: Paper Birch 82%; Red Maple 18%.

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 60%; Pulpwood 40%.
 Mixed Hardwoods Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.
 Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 15%; Pulpwood 5%; Sawtimber (Softwood Only) 80%.
 White Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 20%; Pulpwood 5%; Sawtimber (Softwood Only) 75%.

Season of Operations:

- Conduct sale operations on frost-free soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State land.

Marketing Conditions:

This sale is located between County Road 52 and County Road 345 just West of White Swan Lake. Access is very good and a harvest during non-frozen conditions is likely. Wood quality is very good for the pine and average for aspen with much of the aspen being 70-80 years old.

Price Adjustments:

Road Construction Costs: +10%
 Haul Distance to Nearest Mill: +10%
 Stand Density: 0%
 Operational Constraints: 0%
 Other Price Factor: 0%

Appraiser:

Joseph D. Blake

TRACT X4

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 13.6

Permit Number: X020279
Expiration Date: 05/31/2029

Purchased By: Scheff Logging & Trucking Inc.
Address: 48985 State Hwy 38, Marcell, MN 56657

NESE,SENE of Section 14 - Township 60, Range 24W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 11	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ WHITE SPRUCE	WOODSRUN MIXED PRODUCTS	265.00	Cd	44.91	11,901.15	49.85	13,210.25
+ NORWAY PINE	WOODSRUN MIXED PRODUCTS	215.00	Cd	67.10	14,426.50	74.48	16,013.20
TREMBLING ASPEN	PULPWOOD	25.00	Cd	20.90	522.50	20.90	522.50
BALSAM FIR	PULP & BOLTS	15.00	Cd	7.56	113.40	7.56	113.40
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$26,963.55	BID TOTAL = \$ 29,859.35
				ADVANCE PAYMENT =		\$4,044.53	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 214.00 Tons 0.65 139.10

Mixed Product Description:

Balsam Fir Pulp & Bolts includes: Bolts 11%; Pulpwood 89%.
Norway Pine Woodsrun Mixed Products includes: Bolts 40%; Pulpwood 17%; Sawtimber (Softwood Only) 43%.
White Spruce Woodsrun Mixed Products includes: Bolts 36%; Pulpwood 25%; Sawtimber (Softwood Only) 39%.

Season of Operations:

- Conduct sale operations on dry soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State land.

Marketing Conditions:

Sale is located on both sides of county road 52 just North of the Wasson Lake Forestry Road.
5 reserve trees an acre equates to about one tree every 90'. Flexibility on placement given slash piling specification.
Summer access.

Price Adjustments:

Road Construction Costs: +10%
Haul Distance to Nearest Mill: -10%
Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Michael Shearen

TRACT X5

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 64.6

Permit Number: X020280
Expiration Date: 05/31/2029

Purchased By: Forseen Logging LLC
Address: 64055 Co Rd 26, Northome, MN 56661

SESE of Section 19; NENW,NWNE,NWSW,SWNE,SWNW of Section 20; GL08,SESW of Section 16 -
Township 60, Range 24W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ JACK PINE	PULP & BOLTS	330.00	Cd	4.97	1,640.10	4.97	1,640.10
+ NORWAY PINE	WOODSRUN MIXED PRODUCTS	285.00	Cd	29.06	8,282.10	29.06	8,282.10
+ TREMBLING ASPEN	PULPWOOD	95.00	Cd	12.12	1,151.40	12.12	1,151.40
+ MIXED SPRUCE	WOODSRUN MIXED PRODUCTS	70.00	Cd	13.28	929.60	13.28	929.60
	BALSAM FIR	10.00	Cd	4.42	44.20	4.42	44.20
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$12,047.40	BID TOTAL = \$	12,047.40
				ADVANCE PAYMENT =	\$1,807.11		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 375.00 Tons 0.65 243.75

Mixed Species Description:

Mixed Spruce Woodsrun Mixed Products includes: Black Spruce 5%; White Spruce 95%.

Mixed Product Description:

Balsam Fir Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Jack Pine Pulp & Bolts includes: Bolts 12%; Pulpwood 88%.

Mixed Spruce Woodsrun Mixed Products includes: Bolts 25%; Pulpwood 65%; Sawtimber (Softwood Only) 10%.

Norway Pine Woodsrun Mixed Products includes: Bolts 48%; Pulpwood 34%; Sawtimber (Softwood Only) 18%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.
- The Timber Sale Administrator (TSA) can allow or stop permit operations to minimize rutting, root damage, bark slippage, beetle infestations or wildfire risk. If excessive damage is occurring, the TSA will stop operations until site conditions improve. For pine operations the following restrictions apply, except with written permission from the State, to cut pine greater than 4 inch diameter: February 1 through April 30: Pine cut in this period must be hauled or destroyed by June 1. May 1 through August 31 : Pine cut in this period must be hauled or destroyed within 3 weeks. September 1 through January 31 : No special restrictions for pine cut in this period.

Sale Conditions:

- Access is across county land.
- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Easiest sites to access are the stands to the South/SouthWest on a good trail off of County Rd 340 with good Summer access. The stand East off the Lost Lake forestry road is also an easy access site that's Summer accessible. The two stands West off the Lost Lake forestry road have the poorest access down a State/county trail but with chance of Summer access. Two of the sites are first entry thins and prices will be blended to account for the -25% first thin deduction.

Price Adjustments:

- Road Construction Costs: -10%
- Haul Distance to Nearest Mill: -10%
- Stand Density: 0%
- Operational Constraints: 0%

Other Price Factor: 0%

Appraiser:

Evan A. Becker

(Appraisal ID 21070-0; Cutting Block ID 24335-0)

TRACT X6

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 96.6

Permit Number: X020281
Expiration Date: 05/31/2030

Purchased By: Rieger Logging Inc.
Address: 61559 Co Road 26, Northome, MN 56661

NENE,NENW,NWNE,NWNW,SESE of Section 23; SESE of Section 15; NENE,SENE,SWNE of Section 22 - Township 61, Range 25W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 55	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BLACK SPRUCE	PULP & BOLTS	2,483.00	Cd	12.28	30,491.24	19.03	47,251.49
+ TAMARACK	PULP & BOLTS	230.00	Cd	9.97	2,293.10	15.45	3,553.50
PAPER BIRCH	PULPWOOD	18.00	Cd	11.00	198.00	11.00	198.00
BALSAM FIR	PULPWOOD	4.00	Cd	5.50	22.00	5.50	22.00

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$33,004.34
ADVANCE PAYMENT = \$4,950.65
BID TOTAL = \$ 51,024.99

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 1,259.00 Tons 0.65 818.35

Mixed Product Description:

Black Spruce Pulp & Bolts includes: Bolts 12%; Pulpwood 88%.
Tamarack Pulp & Bolts includes: Bolts 51%; Pulpwood 49%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State, private and industry land.
- Permission to cross private and industry land must be obtained by permittee.
- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge.

Marketing Conditions:

Sale is located approximately 1 mile North of the end of the Homestead Road. Best access is through industry and private land and may require approximately 1.7 miles of existing trail to be reopened, about 0.3 miles of new road through the harvest area, and two crossings of Coon Creek. Frozen conditions will be necessary for nearly all access roads. Tree sizes vary widely across the harvest area. Appraised by T. Heffernan, E. Becker and M. Shearen March 2026.

Price Adjustments:

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: +10%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Thomas R. Heffernan

TRACT X7

COUNTY: KOOCHICHING

AREA: DEER RIVER AREA

ACRES: 41.4

Permit Number: X020282
Expiration Date: 05/31/2030

Purchased By: Lovdahl & Sons LLC
Address: 34384 County Road 40, Effie, MN 56639

NWSW, SENW, SWNW, SWSW of Section 28 - Township 63, Range 24W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BLACK SPRUCE	PULP & BOLTS	825.00	Cd	12.42	10,246.50	12.42	10,246.50
+ TAMARACK	PULP & BOLTS	175.00	Cd	7.50	1,312.50	7.50	1,312.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$11,559.00	BID TOTAL = \$ 11,559.00
				ADVANCE PAYMENT =		\$1,733.85	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES	BIOMASS	495.00 Tons	0.65	321.75
--------------------	---------	-------------	------	--------

Mixed Product Description:

Black Spruce Pulp & Bolts includes: Bolts 19%; Pulpwood 81%.
Tamarack Pulp & Bolts includes: Bolts 25%; Pulpwood 75%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across MOLPUS land.
- Permission to cross MOLPUS land must be obtained by permittee.

Marketing Conditions:

Sale is approx. 0.3 miles East of the South Lofgren Forest road crossing MOLPUS land.

Price Adjustments:

- Road Construction Costs: -5%
- Haul Distance to Nearest Mill: 0%
- Stand Density: +5%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Michael Shearen

TRACT X9

COUNTY: CASS

AREA: DEER RIVER AREA

ACRES: 59.7

Permit Number: X020284
Expiration Date: 05/31/2030

Purchased By: Kevin Thomas
Address: 17838 Poplewood Rd NE, Hines, MN 56647

GL01 of Section 18 - Township 144, Range 26W.
NESE,SENE of Section 7; NENW,NWSW,SENW,SWNW,SWSW of Section 8 - Township 144, Range 26W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ TREMBLING ASPEN	PULPWOOD	885.00	Cd	19.95	17,655.75	19.95	17,655.75
+ NORWAY PINE	WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	475.00	Cd	55.65	26,433.75	55.65	26,433.75
+ WHITE CEDAR	PULP & BOLTS	315.00	Cd	10.50	3,307.50	10.50	3,307.50
BALSAM FIR	PULPWOOD	240.00	Cd	5.25	1,260.00	5.25	1,260.00
MIXED HARDWOODS	PULPWOOD	85.00	Cd	10.50	892.50	10.50	892.50
ASH	PULPWOOD	30.00	Cd	6.30	189.00	6.30	189.00

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL =	\$49,738.50	BID TOTAL = \$	49,738.50
ADVANCE PAYMENT =	\$7,460.78		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES	BIOMASS	765.00 Tons	0.65	497.25
--------------------	---------	-------------	------	--------

Mixed Species Description:

Mixed Hardwoods Pulpwood includes: Paper Birch 95%; Red Maple 5%.

Mixed Product Description:

Norway Pine Woodsrunk Sawtimber (Softwood only) includes: Bolts 50%; Pulpwood 10%; Sawtimber (Softwood Only) 40%.
White Cedar Pulp & Bolts includes: Bolts 50%; Pulpwood 50%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State (Cutting Blocks 1 and 2).

Sale Conditions:

- Access is across USFS and State land (Cutting Blocks 1 and 2).
- Best access is across approximately 2 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale (Cutting Block 1).
- Best access is across approximately 3 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale (Cutting Block 2).

Marketing Conditions:

Access to the sale is off of USFS road 3079 which is located off the south side of US Hwy 2 approximately 4 miles W. of Ball Club.

Price Adjustments:

- Road Construction Costs: -10%
- Haul Distance to Nearest Mill: +5%
- Stand Density: +10%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Benjamin J. Mattsen

TRACT X10

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 13.5

Permit Number: X020285
Expiration Date: 05/31/2030

Purchased By: Mentges Logging
Address: 31119 County Rd 139, Deer River, MN 56636

SENE,SWNE of Section 17 - Township 145, Range 26W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	PULPWOOD	88.00	Cd	3.90	343.20	3.90	343.20
+ JACK PINE	PULPWOOD	35.00	Cd	3.90	136.50	3.90	136.50
+ BALSAM FIR	PULP & BOLTS	30.00	Cd	4.36	130.80	4.36	130.80
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$610.50	BID TOTAL = \$ 610.50
				ADVANCE PAYMENT =		\$91.58	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 200.00 Tons 0.65 130.00

Mixed Product Description:

Balsam Fir Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across USFS land.
- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge.
- Best access is across approximately 1.5 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.

Marketing Conditions:

Sale is located at the end of USFS Rd 2346R. Approximately 5 miles north of Ball Club.

Price Adjustments:

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: 0%
- Operational Constraints: -10%
- Other Price Factor: -25% (first thinning)

Appraiser:

John J. Segari

TRACT X11

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 17.5

Permit Number: X020286
 Expiration Date: 05/31/2029

Purchased By: Newberg Forest Products Inc.
Address: 35359 State Hwy 6, Deer River, MN 55636

SWNW of Section 28 - Township 147, Range 26W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	110.00	Cd	58.30	6,413.00	58.30	6,413.00
+ MIXED HARDWOODS	PULPWOOD	80.00	Cd	11.00	880.00	11.00	880.00
+ MIXED SPRUCE	PULP & BOLTS	45.00	Cd	15.84	712.80	15.84	712.80
	BALSAM FIR	40.00	Cd	5.50	220.00	5.50	220.00
+ TREMBLING ASPEN	PULPWOOD	25.00	Cd	20.90	522.50	20.90	522.50
	JACK PINE	20.00	Cd	15.40	308.00	15.40	308.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$9,056.30	BID TOTAL = \$ 9,056.30
				ADVANCE PAYMENT =		\$1,358.45	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 160.00 Tons 0.65 104.00

Mixed Species Description:

Mixed Hardwoods Pulpwood includes: Paper Birch 5%; Red Maple 95%.
 Mixed Spruce Pulp & Bolts includes: Black Spruce 50%; White Spruce 50%.

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.
 Mixed Spruce Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.
 Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 70%; Pulpwood 20%; Sawtimber (Softwood Only) 10%.

Cutting and Felling:

- Broadcast skid across site to kill brush and scarify site for regeneration by exposing mineral soil. Intent is to have minimum 30 % mineral soil exposure. Full tree skidding recommended.

Season of Operations:

- Conduct sale operations on frost free soil conditions only, except with written permission from State.

Slash Disposal:

- Tightly pile slash on landings as designated by TSA. Piles should be free of dirt, stumps, root wads, and prohibited materials. Piles should be placed a minimum of 50 away from standing timber.

Sale Conditions:

- Access is across USFS and state land.
- Best access is across approximately 1.4 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.
- There is a historic logging camp site in the SW corner of the sale. The area has blue boundary painted around it. No operations within historic site.

Marketing Conditions:

Sale is located on USFS 2035. Take CR 35 approx. 2 miles NE from USFS Cutfoot Visitor Center / JCT Hwy 46.

Price Adjustments:

Road Construction Costs: +10%

Haul Distance to Nearest Mill: +5%
Stand Density: -5%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Benjamin J. Mattsen

(Appraisal ID 19110-0; Cutting Block ID 22131-0)

TRACT X12

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 60.5

Permit Number: X020287
Expiration Date: 05/31/2030

Purchased By: Rieger Logging Inc.
Address: 61559 Co Road 26, Northome, MN 56661

NESW,NWSE,SWNE of Section 32 - Township 149, Range 26W.
NESW,NWSW,SESW,SWSW of Section 20 - Township 149, Range 26W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ ASPEN SPECIES	PULP & BOLTS	2,506.00	Cd	21.54	53,979.24	21.54	53,979.24
BALSAM FIR	PULPWOOD	80.00	Cd	5.75	460.00	5.75	460.00
BASSWOOD	PULP & BOLTS	55.00	Cd	9.66	531.30	9.66	531.30
PAPER BIRCH	PULPWOOD	55.00	Cd	11.50	632.50	11.50	632.50

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$55,603.04
ADVANCE PAYMENT = \$8,340.46
BID TOTAL = \$ 55,603.04

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 1,160.00 Tons 0.65 754.00

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Balm of Gilead 9%; Largetooth Aspen 11%; Trembling Aspen 80%.

Mixed Product Description:

Aspen Species Pulp & Bolts includes: Bolts 51%; Pulpwood 49%.
Basswood Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Cutting and Felling:

- Harvest all aspen species and paper birch (Cutting Block 2).
- Harvest all aspen species, balsam fir, basswood and paper birch (Cutting Block 1).

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State (Cutting Blocks 1 and 2).

Sale Conditions:

- Access is across USFS and county land (Cutting Block 2).
- Access is across private land (Cutting Block 1).
- Permission to cross county land must be obtained by permittee (Cutting Block 2).
- Permission to cross private and USFS land must be obtained by permittee (Cutting Block 1).
- Best access is across approximately 1 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale (Cutting Block 1).

Marketing Conditions:

Best access for both stands is off county road 127. The north block access will follow the powerline corridor. Approx. 36 miles north of Deer River.

Price Adjustments:

Road Construction Costs: +5%
Haul Distance to Nearest Mill: 0%
Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Karl John Gaalaas

(Appraisal ID 19812-0; Cutting Block ID 22910-0, 22912-0)

TRACT X13

COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 38.6

Permit Number: X020288

Expiration Date: 05/31/2030

Purchased By: Forseen Logging LLC

Address: 64055 Co Rd 26, Northome, MN 56661

NESW,NWSE,SESW,SWNW of Section 10 - Township 150, Range 26W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ ASPEN SPECIES	PULPWOOD	1,050.00	Cd	17.76	18,648.00	17.76	18,648.00
BALSAM FIR	PULPWOOD	50.00	Cd	4.75	237.50	4.75	237.50
MIXED HARDWOODS	PULPWOOD	25.00	Cd	7.41	185.25	7.41	185.25
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$19,070.75	BID TOTAL = \$ 19,070.75
				ADVANCE PAYMENT =		\$2,860.61	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES	BIOMASS	675.00 Tons	0.65	438.75
--------------------	---------	-------------	------	--------

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 10%; Trembling Aspen 90%.

Mixed Hardwoods Pulpwood includes: Ash 40%; Basswood 20%; Paper Birch 40%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across USFS and State land.
- Best access is across approximately .75 miles US Forest Service roads. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.

Marketing Conditions:

Sale is located off of Itasca County 195 approx. 1 mile NE of Jct. CR 31.

Price Adjustments:

- Road Construction Costs: -10%
- Haul Distance to Nearest Mill: 0%
- Stand Density: +5%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Benjamin J. Mattsen

TRACT X14

COUNTY: KOOCHICHING

AREA: DEER RIVER AREA

ACRES: 84.2

Permit Number: X020289
Expiration Date: 05/31/2030

Purchased By:
Address:

UNSOLD

NENE,SENE of Section 14; NWNW,SWNW of Section 13 - Township 151, Range 25W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ ASH	PULP & BOLTS	495.00	Cd	5.02	2,484.90	5.02	2,484.90
+ PAPER BIRCH	PULP & BOLTS	390.00	Cd	8.47	3,303.30	8.47	3,303.30
+ ASPEN SPECIES	PULPWOOD	305.00	Cd	11.41	3,480.05	11.41	3,480.05
+ BALSAM FIR	PULP & BOLTS	130.00	Cd	4.69	609.70	4.69	609.70
+ WHITE SPRUCE	WOODSRUN MIXED PRODUCTS	95.00	Cd	13.21	1,254.95	13.21	1,254.95
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$11,132.90	BID TOTAL = \$ 11,132.90
				ADVANCE PAYMENT =		\$1,669.94	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 857.00 Tons 0.65 557.05

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 90%; Trembling Aspen 10%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 13%; Pulpwood 87%.

Balsam Fir Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Paper Birch Pulp & Bolts includes: Bolts 21%; Pulpwood 79%.

White Spruce Woodsrun Mixed Products includes: Bolts 22%; Pulpwood 59%; Sawtimber (Softwood Only) 19%.

Season of Operations:

- Conduct all sale operations on frozen or dry soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across county land.
- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Access approx. 2 miles off State HWY 1 using a combination of access trails and snowmobile trails.
Winter access only- 4 year permit.
Permit is a reoffer- 15% discount.

Price Adjustments:

- Road Construction Costs: -15%
- Haul Distance to Nearest Mill: 0%
- Stand Density: 0%
- Operational Constraints: 0%
- Other Price Factor: -15% (Reoffer)

Appraiser:

Michael Shearen

TRACT X15

COUNTY: KOOCHICHING

AREA: DEER RIVER AREA

ACRES: 84.7

Permit Number: X020290

Expiration Date: 05/31/2030

Purchased By: Ungerecht Trucking

Address: 13047 Town Rd 298, Northome, MN 56661

NESW,NWNE,NWNW,NWSW,SENE,SENW,SWNE,SWNW of Section 16 - Township 151, Range 26W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 95	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ ASPEN SPECIES	PULP & BOLTS	2,135.00	Cd	19.38	41,376.30	37.79	80,681.65
ASH	PULP & BOLTS	135.00	Cd	7.25	978.75	7.25	978.75
BALSAM FIR	PULP & BOLTS	30.00	Cd	7.04	211.20	7.04	211.20
PAPER BIRCH	PULPWOOD	30.00	Cd	10.50	315.00	10.50	315.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$42,881.25	BID TOTAL = \$	82,186.60
				ADVANCE PAYMENT =	\$6,432.19		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES	BIOMASS	1,380.00 Tons	0.65	897.00
--------------------	---------	---------------	------	--------

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Balm of Gilead 18%; Trembling Aspen 82%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Aspen Species Pulp & Bolts includes: Bolts 16%; Pulpwood 84%.

Balsam Fir Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State, Koochiching County and private land.
- Permission to cross Koochiching County land must be obtained by permittee.
- Road easement in place across private land, permission to cross private land need not be obtained by permittee.

Marketing Conditions:

Sale is located 0.75 mile Northwest of the first corner in Koochiching County Road 27 when headed North from MN Highway 1.

Access to all timber volume is via 2.3 miles of woods road (light brush) and 0.1 miles of new stub road to be created through heavy brush.

42 acres of aspen is well suited for tree length products and 42.7 acres of aspen is well suited for 100" products.

Dry summer harvesting or hauling is very unlikely.

Price Adjustments:

Road Construction Costs: 0%

Haul Distance to Nearest Mill: 0%

Stand Density: +5%

Operational Constraints: 0%

Other Price Factor: 0%

Appraiser:

Trevor Alan Adams

TRACT X16

COUNTY: KOOCHICHING

AREA: DEER RIVER AREA

ACRES: 35.5

Permit Number: X020291
Expiration Date: 05/31/2030

Purchased By:
Address:

UNSOLD

GL01, GL02, GL03, SENE, SENW, SWNE of Section 1 - Township 152, Range 25W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ MIXED SPRUCE	PULPWOOD	480.00	Cd	7.65	3,672.00	7.65	3,672.00
+ TAMARACK	PULPWOOD	80.00	Cd	3.97	317.60	3.97	317.60
	BALSAM FIR	20.00	Cd	4.25	85.00	4.25	85.00
	ASH	10.00	Cd	5.10	51.00	5.10	51.00
	ASPEN SPECIES	10.00	Cd	14.88	148.80	14.88	148.80
	PAPER BIRCH	10.00	Cd	8.50	85.00	8.50	85.00

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$4,359.40 BID TOTAL = \$ 4,359.40
ADVANCE PAYMENT = \$653.91

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 1,975.00 Tons 0.65 1,283.75

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 50%; Trembling Aspen 50%.
Mixed Spruce Pulpwood includes: Black Spruce 99%; White Spruce 1%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State, county and private industrial land.
- Permission to cross county and private industrial land must be obtained by permittee.

Marketing Conditions:

Sale is located 2.2 miles Southwest of the Bill Counter Bigfork River Canoe Landing on MN HWY 6.

Best access to all timber volume is via 5.2 miles of snowmobile trail known as the "Angle Grade" and 0.25 miles of brushed over lowland road. This access is through 100% lowland spruce. An alternate access route is via 4.4 miles of woods road known as the "River Trail" and 0.25 miles of brushed over lowland road. This route is 99% upland but will require the installation of a 3' diameter culvert and filling of a small ravine.

Spruce is of very nice quality but widely spaced, there will be very few spruce under 4' tall needing to be destroyed. Tamarack was 44% dead at time of appraisal on 3/11/2026, depending on your harvesting timeline the tamarack volume may be decreased by spoilage.

Zero chance of summer harvesting or hauling.

Price Adjustments:

Road Construction Costs: -15%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Trevor Alan Adams

(Appraisal ID 21072-0; Cutting Block ID 24256-0)

Harvest specifications and additional information about each tract may be obtained upon request from the following
DNR Area Forestry Office:

DEER RIVER AREA

The right is reserved to reject any and all bids.

For the Commissioner
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By: _____
Authorized Signature
Division Of Forestry
Dated: June 3, 2026

- SUMMARY SHEET -

06/03/2026 INTERMEDIATE AUCTION - SALE #2

COMPLETED - DATA AS OF 06/03/2026

DEER RIVER AREA

SUMMARY FOR SOLD TRACTS

PRODUCT	SPECIES	TOTAL VOLUME	UNIT	SOLD AVERAGE UNIT PRICE	TOTAL SOLD \$ VALUE
PULP & BOLTS	ASH	170.00	Cd	7.92	1,346.95
	ASPEN SPECIES	4,641.00	Cd	29.02	134,660.89
	BASSWOOD	55.00	Cd	9.66	531.30
	JACK PINE	380.00	Cd	6.83	2,596.10
	BALSAM FIR	105.00	Cd	6.60	692.80
	BLACK SPRUCE	3,308.00	Cd	17.38	57,497.99
	TAMARACK	405.00	Cd	12.01	4,866.00
	WHITE CEDAR	315.00	Cd	10.50	3,307.50
	MIXED SPRUCE	45.00	Cd	15.84	712.80
	MIXED HARDWOODS	85.00	Cd	16.80	1,428.00
WOODSRUN MIXED PRODUCTS	NORWAY PINE	500.00	Cd	48.59	24,295.30
	WHITE SPRUCE	265.00	Cd	49.85	13,210.25
	MIXED SPRUCE	70.00	Cd	13.28	929.60
PULPWOOD	ASH	30.00	Cd	6.30	189.00
	ASPEN SPECIES	2,135.00	Cd	27.65	59,036.90
	TREMBLING ASPEN	1,065.00	Cd	19.36	20,616.90
	PAPER BIRCH	103.00	Cd	11.12	1,145.50
	BASSWOOD	5.00	Cd	8.05	40.25
	NORWAY PINE	88.00	Cd	3.90	343.20
	JACK PINE	35.00	Cd	3.90	136.50
	BALSAM FIR	429.00	Cd	5.33	2,285.75
	MIXED HARDWOODS	305.00	Cd	10.75	3,280.25
BIOMASS	ANY LISTED SPECIES (optional)	7,892.70	Tons	-	0.00
WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	WHITE PINE	75.00	Cd	64.26	4,819.50
	NORWAY PINE	1,370.00	Cd	60.72	83,187.20

TOTAL SOLD TRACTS CONVERTED TO CORDS: 15,984.00
TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: \$ 341,659.88
TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: \$ 421,156.43
TOTAL ACRES SOLD: 563.9
SOLD TRACT NUMBERS: 2, 3, 4, 5, 6, 7, 9, 10, 11, 12, 13, 15, 17
TOTAL NUMBER OF TRACTS SOLD: 13

SUMMARY FOR UNSOLD TRACTS

PRODUCT	SPECIES	TOTAL VOLUME	UNIT	APPRAISED AVERAGE UNIT PRICE	APPRAISED \$ VALUE
PULP & BOLTS	ASH	495.00	Cd	5.02	2,484.90
	PAPER BIRCH	390.00	Cd	8.47	3,303.30
	BASSWOOD	25.00	Cd	14.70	367.50
	BUR OAK	45.00	Cd	23.40	1,053.00
	JACK PINE	342.00	Cd	9.90	3,385.80
	BALSAM FIR	130.00	Cd	4.69	609.70
WOODSRUN MIXED PRODUCTS	WHITE SPRUCE	95.00	Cd	13.21	1,254.95
PULPWOOD	ASH	20.00	Cd	6.15	123.00
	ASPEN SPECIES	1,002.00	Cd	19.04	19,075.25
	PAPER BIRCH	23.00	Cd	10.13	233.00
	BALSAM FIR	20.00	Cd	4.25	85.00
	TAMARACK (optional)	1.00	Cd	6.60	6.60
	TAMARACK	80.00	Cd	3.97	317.60

- SUMMARY SHEET (Continued) -

SUMMARY FOR UNSOLD TRACTS

<u>PRODUCT</u>	<u>SPECIES</u>	<u>TOTAL VOLUME</u>	<u>UNIT</u>	<u>APPRAISED AVERAGE UNIT PRICE</u>	<u>APPRAISED \$ VALUE</u>
	MIXED SPRUCE	480.00	Cd	7.65	3,672.00
BIOMASS	ANY LISTED SPECIES (optional)	3,448.00	Tons	0.65	2,241.20

TOTAL UNSOLD TRACTS CONVERTED TO CORDS: 3,148.00
TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS: \$ 35,965.00
TOTAL ACRES UNSOLD: 157.1
UNSOLD TRACT NUMBERS: 1, 8, 14, 16
TOTAL NUMBER OF TRACTS UNSOLD: 4